

CLIENT UPDATE

# New AML/CTF Laws

What you need to know from 1 July 2026

## The practical impact for clients

Australia's AML/CTF laws are expanding to cover certain designated services provided by accounting firms. For most Kinsella clients, this simply means we may need to verify your identity, or confirm your business or entity details.





We will only request information where required under our legal obligations and based on the nature of the services we provide.

Even if you're an existing client, the law may require us to verify or update information we already hold.






**No action is required today unless we contact you.**

## At a glance

 <p><b>Starts 1 July 2026</b> New obligations apply from this date.</p>	 <p><b>Required by AML/CTF Laws</b> These checks are part of Australian AML/CTF obligations.</p>	 <p><b>Information checks</b> We may ask for updated ID, business or entity details.</p>	 <p><b>Privacy protected</b> Information will be managed securely and carefully.</p>
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## Why this is changing

 <p><b>Broader professional coverage</b> The reforms expand AML/CTF obligations to accountants, lawyers, real estate professionals and other service providers that perform certain designated services.</p>	 <p><b>Designed to reduce financial crime risk</b> The purpose of the rules is to help identify and manage money laundering and terrorism financing risks across more professional services.</p>
 <p><b>Our approach</b> We will keep the process as simple as possible, explain what is needed, and only request information where it is reasonably required.</p>	

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# What You May Need to Do

A simple guide to what may happen and how Kinsella will manage the process.

	<p><b>Key message</b></p> <p>Most clients should experience minimal disruption. Promptly providing requested information will help avoid delays in our work with you.</p>
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## If we contact you, the process will be simple

- 1**

**We contact you**

We will let you know what information is required and why.

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- 2**

**You provide the details**

This may include identification, business, entity or contact information.

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- 3**

**We complete our checks**

Information will be collected, stored and protected in accordance with our privacy obligations.





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- 4**

**Work continues**

Responding promptly helps us keep your work moving without unnecessary delay.

## Examples of information we may request

<p></p> <p><b>Individual details</b></p> <p>Identification and contact details for relevant individuals associated with your affairs or business.</p>	<p></p> <p><b>Business or entity details</b></p> <p>ABN, entity structure, beneficial ownership, control or other details needed to verify our records.</p>
<p></p> <p><b>If your circumstances have changed</b></p> <p>Please let us know if there have been changes to your business, structure, contact details or key people.</p>	<p></p> <p><b>Need help?</b></p> <p>If you receive a request and are unsure what to provide, please contact Kinsella. We will guide you through the process.</p>